

The Circuit!

April 2009

A Touchstone Energy® Cooperative



70 Years Strong!

Let the celebration begin - SEC has achieved "70 Years of Excellence!" Yes, seventy years ago SEC joined other Oklahoma electric cooperatives in a national movement to electrify rural America.

In 1939 only about one in ten rural homes in southeastern Oklahoma had electricity. The state had worked it's way out of the "Dust Bowl" and the Nation was climbing out of the "Great Depression." What remained though was providing the rural folks (homes, farms, and businesses) with the power - the power of electricity that is.

In the cooperative spirit; farmers, ranchers, and businessmen came together and formed Southeastern Electric Cooperative, Inc. Now, some 70 years later, the reliable flow of electricity is seen at over 13,500 locations and over 2,600 miles of line connecting all corners of SEC's service territory.

Integrity



Accountability

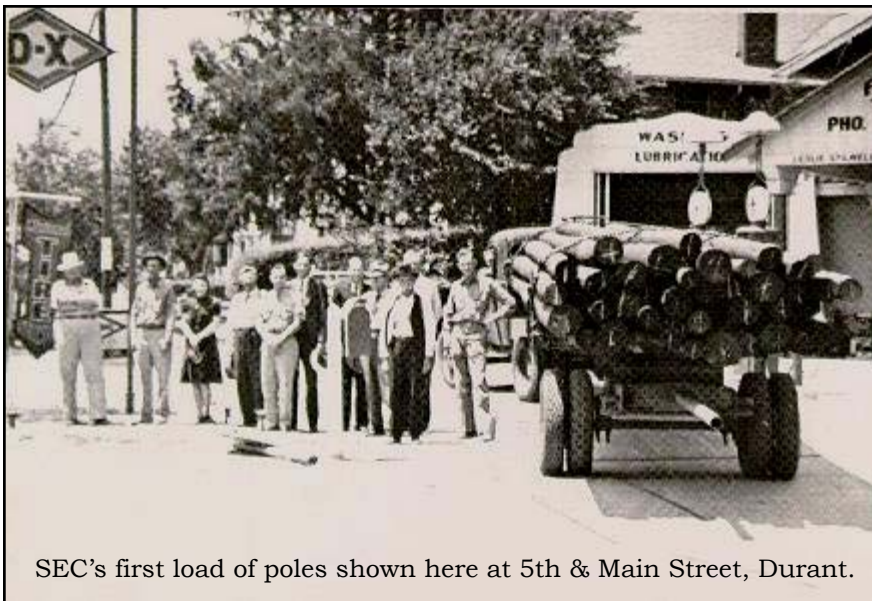


Innovation



Commitment to Community

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SEC's first load of poles shown here at 5th & Main Street, Durant.

1939 - 2009

70

YEARS OF
EXCELLENCE

Southeastern
Electric Co-op

SEC announces new rebate program!

SEC is proud to introduce the **PREVENTATIVE MAINTENANCE REBATE PROGRAM (PMRP)**. This program allows members to receive a \$70.00 rebate upon the completion of an HVAC service call. Members may apply for this rebate in the months of March, April, May and June; here are the details:

- Home must be 5 years old. (verified thru connect date)
- Home must be occupied by member. (active meter)
- Preventative maintenance service must be performed by certified HVAC tech.
- Invoice & PMRP application of completed work must be provided to SEC.
- Member may apply for PMRP every three years. (Subject to annual Board approval)
- Landlords may apply for five PMRPs annually. (Subject to annual Board approval)

CALL OR COME BY THE OFFICE TO RECEIVE A COPY OF THE PMRP APPLICATION

Air Source Heat Pumps

SEC continues to provide a rebate for Air Source heat pumps. Any member purchasing an Air Source heat pump is 2009 that has a Seasonal Energy Efficiency Rating (SEER) of 14 or higher may apply for a \$200.00 rebate. Call SEC for all the details.

Ground Source Heat Pumps

SEC also continues to provide a rebate for Ground Source heat pumps (aka. Geo-thermal units). Members who purchase a Ground Source heat pump in 2009 may qualify for a \$500.00 rebate. Call SEC for all the details.

The Circuit

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After hours at: (580) 924-1315

Toll Free at: (866) 924-1315

Office Hours

Monday—Friday,
8 a.m. - 5:00 p.m.

Website

www.se-coop.com

Locations to Pay

Main Office:

1514 E. Hwy 70, Durant



Payment is also accepted at:

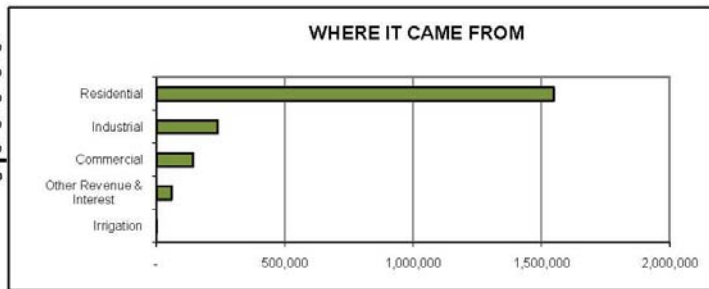
AmeriState Bank—Atoka
Fist United Bank—Bokchito
First United Bank—Calera
First United Bank—Durant
First United Bank—Colbert
Landmark Bank—Durant
Landmark Bank—Tishomingo
Landmark Bank—Wapanucka
Shamrock Bank—Caddo
Shamrock Bank—Durant
Texoma National Bank—Boswell
Texoma National Bank—Durant

You may also have your payment made through our Auto-Bank Draft Program.

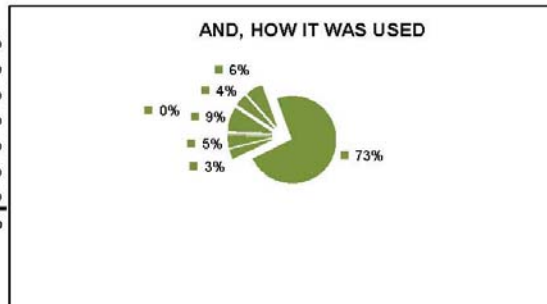
REVENUES & EXPENSES
2009 (Year To Date)

	January 2009	Percent of Total
Total Income	1,991,450	
EXPENSES CONTROLLED BY OTHER ENTITIES		
Cost of Power (WFEC)	1,473,739	73.26%
Depreciation and Amortization	121,577	6.04%
Interest on Long-Term Debt	82,111	4.08%
Taxes	57	0.00%
Total	1,677,485	83.38%
EXPENSES CONTROLLED BY SOUTHEASTERN ELECTRIC		
Operation & Maintenance	178,234	8.86%
Consumer Accounts	67,857	3.37%
Administrative & General	88,189	4.38%
Total	334,280	16.62%
Total Expenses	2,011,765	100.00%
Total Margin	(20,315)	

Irrigation	1,061	0.05%
Other Revenue & Interest	60,112	3.02%
Commercial	143,783	7.22%
Industrial	239,066	12.00%
Residential	1,547,428	77.70%
Total	1,991,450	100.00%



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Administrative & General	88,189	4.38%
Taxes	57	0.00%
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Interest on Long-Term Debt	82,111	4.08%
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Total	2,011,765	100.00%



Margins	(20,315)
Total Income	1,991,450

New Website Offers Valuable Tools, to Help You Save Energy and Money!

Southeastern Electric is proud to announce a one-stop energy efficiency information center created just for co-op members. This new website contains valuable tools that will enable you to save energy and money. There are many interesting and informative energy efficiency topics located on the Touchstone Energy Cooperatives of Oklahoma website. This site will be updated frequently to ensure you have all the latest and greatest energy efficiency information available.

Please Visit: <http://oklahoma.coop.tools/htm>

TRUSTEES APPROVE \$250,000.00 CAPITAL CREDIT DISTRIBUTION

\$250,000.00 is heading back to the members thanks to action taken by SEC's Board of Trustees at February's monthly board meeting. In the coming days and weeks, some 10,000 plus SEC members will be receiving Capital Credit checks in the mail.

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"End of year margins for 2008 were better than expected" stated Board President, Robert Shepard. "It is always a pleasure to refund capital credits following a strong fiscal performance. There are some years when margins are tight, and we're just not able to approve a refund; but in 2008 we ended on a very strong note.

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General Manger, Larry Speaks, describes Capital Credit is this way: "SEC belongs to its members. As owners, members have a responsibility to help finance their business. They do this by using our services and by allowing the Co-op to retain any money collected in excess of actual operating costs. The money is used to build and maintain the facilities needed to serve the Co-op members, and to service SEC's long-term debt. This money is considered to be capital furnished by the members - capital that will be returned to the members at a later date."

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Capital Credits are refunded at the discretion of the Board of Directors whenever the Board determines that the financial condition of the Co-op will not be impaired. Because you may receive Capital Credits in the future, it is imperative that you keep the Co-op informed of your current address.

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This year's Capital Credit checks will be distributed in the following manner: **\$100,000.00** will be applied to year's 1962, 1963 and approximately 40% of 1964. **\$150,000.00** will be applied to a portion of 2008. SEC's Accounting & Billing departments will over see this huge endeavor. Literally tens of thousands of checks will go out to members in a matter of few days!

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Please note that members do not receive lump-sum refund checks upon discontinuing service with SEC. Capital Credit refunds are based upon Board approval and according to the financial condition of the Co-op.